## CITY OF HARRINGTON

## **RESOLUTION 15-R-11**

## A RESOLUTION TO AUTHORIZE SHORT-TERM BORROWING FOR INFLOW AND INFILTRATION REPAIRS TO THE SANITARY SEWER SYSTEM

WHEREAS, the City of Harrington has applied for and the United States Department of Agriculture (USDA) has approved a grant and loan package to pay for the inflow and infiltration repairs in the amounts of a grant for five hundred eighty thousand dollars (\$580,000) and a loan of five hundred twenty thousand dollars (\$520,000) maximum principal amount; and

WHEREAS, repair work has begun on the sanitary sewer system to correct inflow and infiltration; and

**WHEREAS**, the USDA will not release the funds to pay for the repair work until the City has spent the complete loan amount; and

**WHEREAS**, the Charter of the City of Harrington allows for short-term borrowing without voter approval under § 16.1.

**NOW THEREFORE, BE IT RESOLVED** that on behalf of the City, the City Council of the City of Harrington authorizes short-term borrowing not to exceed five hundred twenty thousand dollars (\$520,000) maximum principal amount for a term not to exceed eighteen (18) months for work related to the inflow and infiltration repairs to the sanitary sewer system; and

**BE IT FURTHER RESOLVED** that the City Council of the City of Harrington authorizes the Mayor to execute any and all documents necessary to obtain said loan from WSFS Bank.

**NOW, THEREFORE, BE IT FURTHER RESOLVED** that this Resolution was passed by a majority of the City Council of the City of Harrington on this <u>28<sup>th</sup></u> day of <u>September 2015</u>.

Anthony R. Moyer, Mayor

Date